

# SUELDOS Y PUBLICIDAD AL 30/09/2011



|    | COMPAÑÍA                       | PRIMAS<br>EMITIDAS | %<br>DESTINADO<br>A SUELDOS | %<br>DESTINADO<br>A<br>PUBLICIDAD |
|----|--------------------------------|--------------------|-----------------------------|-----------------------------------|
| 1  | LA CONSTRUCCION                | 1.723.259          | 30,49%                      | 0,19%                             |
| 2  | COPAN                          | 11.311.522         | 27,89%                      | 0,25%                             |
| 3  | ASEGURADORES DE CAUCIONES      | 18.923.412         | 26,01%                      | 0,56%                             |
| 4  | PROD. DE FRUTAS                | 6.501.404          | 25,98%                      | 1,46%                             |
| 5  | ALBA                           | 11.094.498         | 25,33%                      | 0,24%                             |
| 6  | HANSEATICA                     | 4.190.412          | 24,16%                      | 0,49%                             |
| 7  | INSUR                          | 2.907.541          | 22,72%                      | 0,00%                             |
| 8  | INSTITUTO ASEGURADOR MERCANTIL | 16.303.187         | 21,61%                      | 0,72%                             |
| 9  | CREDITOS Y GARANTIAS           | 29.906.269         | 18,30%                      | 1,04%                             |
| 10 | NUEVA                          | 34.531.982         | 16,27%                      | 7,58%                             |
| 11 | ASSEKURANSA                    | 2.853.594          | 16,16%                      | 2,44%                             |
| 12 | CRÉDITO A LA EXPORTACIÓN       | 4.926.199          | 16,02%                      | 0,29%                             |
| 13 | RIO URUGUAY                    | 50.923.485         | 15,57%                      | 9,54%                             |
| 14 | CARUSO                         | 55.827.546         | 15,28%                      | 1,50%                             |
| 15 | TRIUNFO                        | 22.643.673         | 14,55%                      | 11,48%                            |
| 16 | NIVEL                          | 7.124.930          | 14,33%                      | 2,19%                             |
| 17 | LA CAJA                        | 828.478.681        | 14,24%                      | 5,26%                             |
| 18 | AFIANZADORA                    | 17.775.612         | 12,37%                      | 6,88%                             |
| 19 | FIANZAS Y CREDITO              | 24.725.687         | 12,17%                      | 0,52%                             |
| 20 | COSENA                         | 6.587.921          | 12,09%                      | 0,91%                             |
| 21 | INTERACCIÓN                    | 7.101.360          | 11,68%                      | 2,40%                             |
| 22 | INSTITUTO DE ENTRE RÍOS        | 70.226.504         | 11,65%                      | 1,44%                             |
| 23 | CAJA DE TUCUMÁN                | 34.895.756         | 11,53%                      | 0,00%                             |
| 24 | NACION                         | 292.817.923        | 11,40%                      | 0,00%                             |

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|    |                       |             |        |       |
|----|-----------------------|-------------|--------|-------|
| 25 | EQUITATIVA DEL PLATA  | 37.222.416  | 11,38% | 0,29% |
| 26 | LUZ Y FUERZA          | 5.385.744   | 11,33% | 0,08% |
| 27 | NATIVA                | 10.916.651  | 11,27% | 1,61% |
| 28 | ANTARTIDA             | 18.998.785  | 11,24% | 1,25% |
| 29 | NORTE                 | 49.636.723  | 11,12% | 0,63% |
| 30 | TPC                   | 10.129.590  | 11,09% | 2,81% |
| 31 | EL SURCO              | 21.763.089  | 10,90% | 2,93% |
| 32 | PROVINCIA GENERALES   | 273.654.711 | 10,78% | 5,09% |
| 33 | COFACE                | 58.276.341  | 10,69% | 0,09% |
| 34 | HOLANDO SUDAMERICANA  | 127.877.643 | 10,52% | 0,05% |
| 35 | HAMBURGO              | 20.037.658  | 10,32% | 0,63% |
| 36 | VICTORIA              | 39.119.418  | 10,24% | 0,69% |
| 37 | SEGUNDA GENERALES     | 292.358.612 | 9,91%  | 1,33% |
| 38 | MERCANTIL ANDINA      | 175.201.826 | 9,76%  | 0,53% |
| 39 | BHN                   | 12.072.861  | 9,70%  | 0,00% |
| 40 | BBVA CONSOLIDAR       | 111.166.092 | 9,68%  | 0,51% |
| 41 | COOP. MUTUAL PATRONAL | 75.105.326  | 9,56%  | 0,70% |
| 42 | MERIDIONAL            | 323.343.442 | 9,51%  | 0,02% |
| 43 | CHUBB                 | 65.475.453  | 9,39%  | 0,14% |
| 44 | NOBLE                 | 12.427.820  | 9,16%  | 0,26% |
| 45 | ROYAL & SUN ALLIANCE  | 208.084.746 | 8,95%  | 1,06% |
| 46 | PROGRESO              | 15.994.121  | 8,72%  | 0,75% |
| 47 | BOSTON                | 63.069.708  | 8,31%  | 0,30% |
| 48 | PARANA                | 72.334.269  | 8,22%  | 0,22% |
| 49 | ZURICH                | 292.167.474 | 8,08%  | 1,04% |
| 50 | HORIZONTE             | 88.221.951  | 8,03%  | 1,99% |
| 51 | L' UNION DE PARIS     | 75.363.188  | 8,03%  | 0,21% |
| 52 | SEGUROS MEDICOS       | 7.539.042   | 7,69%  | 0,70% |
| 53 | COMERCIO              | 150.268.173 | 7,67%  | 0,00% |

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|    |                                 |             |       |        |
|----|---------------------------------|-------------|-------|--------|
| 54 | SAN CRISTÓBAL                   | 381.776.474 | 7,66% | 1,20%  |
| 55 | SANCOR                          | 538.631.443 | 7,59% | 1,21%  |
| 56 | ALLIANZ                         | 215.562.560 | 7,57% | 1,05%  |
| 57 | ASEGURADORA FEDERAL             | 91.952.400  | 7,34% | 2,34%  |
| 58 | SEGURCOOP                       | 72.496.870  | 7,26% | 0,02%  |
| 59 | SEGUROMETAL                     | 36.675.830  | 7,21% | 1,27%  |
| 60 | PERSEVERANCIA                   | 66.915.481  | 7,02% | 1,06%  |
| 61 | ARGOS                           | 13.803.791  | 7,00% | 0,11%  |
| 62 | SMG                             | 101.857.078 | 6,32% | 0,53%  |
| 63 | AGROSALTA                       | 5.009.450   | 5,66% | 2,56%  |
| 64 | LIBERTY                         | 115.258.843 | 5,60% | 0,71%  |
| 65 | GENERALI CORPORATE              | 124.580.985 | 5,49% | 0,00%  |
| 66 | ACE                             | 118.676.483 | 5,11% | 0,07%  |
| 67 | ASEGURADORA TOTAL MOTOVEHICULAR | 16.465.511  | 4,94% | 0,01%  |
| 68 | PRUDENCIA                       | 22.784.903  | 4,91% | 0,78%  |
| 69 | HSBC BUENOS AIRES               | 503.155.550 | 4,89% | 0,60%  |
| 70 | MAPFRE PATRIMONIALES            | 371.290.084 | 4,88% | -0,01% |
| 71 | LIDERAR                         | 158.955.782 | 4,82% | 2,67%  |
| 72 | ESCUDO                          | 26.060.034  | 4,78% | 1,51%  |
| 73 | CARDIF                          | 164.076.386 | 4,49% | 0,00%  |
| 74 | INSTITUTO DE SEGUROS            | 87.151.119  | 4,32% | 0,07%  |
| 75 | BERNARDINO RIVADAVIA            | 259.672.984 | 4,10% | 0,25%  |
| 76 | ORBIS                           | 70.901.364  | 4,02% | 4,63%  |
| 77 | BERKLEY INTERNATIONAL           | 122.830.295 | 3,71% | 0,21%  |
| 78 | SANTANDER                       | 112.313.183 | 3,58% | 0,00%  |
| 79 | GALICIA                         | 158.638.576 | 3,58% | 0,26%  |
| 80 | ASSURANT                        | 197.147.318 | 3,29% | 8,25%  |
| 81 | FEDERACIÓN PATRONAL             | 855.042.031 | 2,97% | 0,10%  |
| 82 | METROPOL                        | 5.808.195   | 2,31% | 0,68%  |

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|    |                                       |                      |              |               |
|----|---------------------------------------|----------------------|--------------|---------------|
| 83 | TESTIMONIO                            | 20.560.936           | 0,81%        | 0,41%         |
| 84 | INSTITUTO DEL SEGURO DE MISIONES S.A. | 87.151.119           | 0,02%        | 0,07%         |
| 85 | CAMINOS PROTEGIDOS                    | 2.122.246            | 0,00%        | 0,00%         |
| 86 | COMARSEG                              | 1.792.352            | 0,00%        | 0,00%         |
| 87 | EUROAMERICA                           | 55.943               | 0,00%        | 0,00%         |
| 88 | LATITUD SUR                           | 8.311.933            | 0,00%        | 0,00%         |
| 89 | VIRGINIA SURETY                       | 15.117.893           | 0,00%        | 0,00%         |
| 90 | WARRANTY                              | 568.142              | 0,00%        | 0,00%         |
| 91 | LA DULCE                              | -13.094              | -7012,87%    | -7657,68%     |
| 92 | ASEGURADORA DEL OESTE                 | 0                    |              |               |
| 93 | ASOCIACIÓN MUTUAL DAN                 | 0                    |              |               |
| 94 | BRADESCO                              | 0                    |              |               |
| 95 | CALEDONIA                             | 0                    |              |               |
| 96 | CRÉDITOS DEL MERCOSUR                 | 0                    |              |               |
| 97 | JUNCAL                                | 0                    |              |               |
| 98 | SUMICLI                               | 0                    |              |               |
| 99 | XL                                    | 0                    |              |               |
|    | <b>TOTAL</b>                          | <b>9.428.673.703</b> | <b>7,81%</b> | <b>18,61%</b> |